

Business Benefits

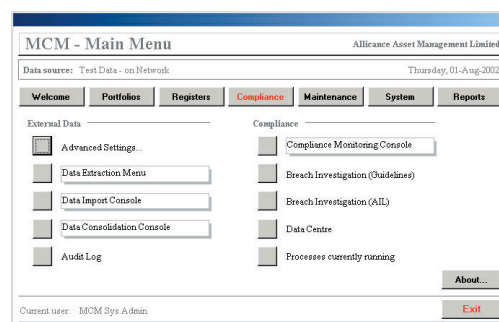
- Save costs and improve performance by utilizing fully automated routines and automatic summary and breach reporting
- Minimise losses associated with compliance breaches
- Add value by conducting the monitoring process and portfolio position reporting on a day-by-day basis
- Automate monitoring process for unlimited portfolio guidelines and investment limits against custodian data
- Utilize numerous default guidelines applicable to various asset classes
- MCM processing capacity is suitable for “Manager-of-Manager” environment
- Low cost of ownership

Technology

- Utilize your existing operating systems and hardware
- Application and data are fully transportable across all Windows 95 / 98 / NT / 2000 platforms
- Two-tiered client/server architecture with Visual Basic client and server based Microsoft Access relational database

Mandate Compliance Monitoring

Blake Developments’ investment Mandate Compliance Monitoring system (MCM) is designed for professional fund managers, boutique fund managers, and institutional investment managers and manager-of-managers. Leading Australian fund managers employ MCM as part of their investment administration, or within their compliance or audit function. The system is available in three versions: Debt, Equity and the Premium version, which covers both Equity and Debt instruments.



Enhanced Compliance Monitoring

MCM provides easy access to all menu items including reports. Each section comprises a number of options that can be restricted to authorised personnel. The compliance process flags investment guidelines for three categories: Breaches, Warnings and Errors.

Fully automated

The MCM system is a fully automated, post-trade compliance monitoring system. Following the installation and configuration of requisite portfolio and guideline details, the day-to-day compliance monitoring process is fully automated and commands a minimum of user intervention.

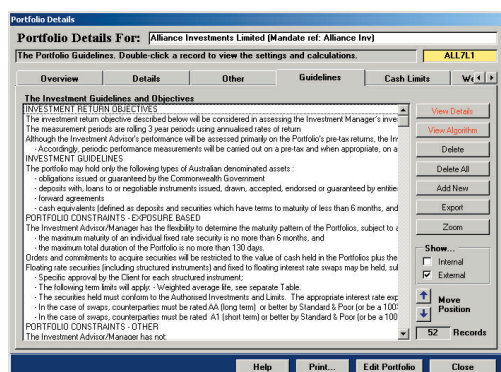
Core functionality

The system ensures that portfolio guidelines are properly adhered to. A comprehensive set of guidelines is a standard built-in feature. New guidelines are easily configured on the fly. Investment rules can be set to warn a manager that a guideline is approaching a breach position.

Report Scheduler

The smart report scheduler provides the compliance manager with the option to set a wide range of comprehensive reports. Standard reports among others include:

- Daily summary of breaches across all portfolios
- Details of guidelines that are nearing a breach
- Low-level detail of all portfolio positions relative to guidelines
- Warning reports where unexpected custodian or portfolio data is encountered



Portfolio Details screen

Text-based guidelines are one of the main features in MCM. Allocate new guidelines to portfolios by simply selecting from a library of more than 100 “unique” guidelines and several hundreds of issuers and issuer categories.

Portfolio Details – Features

Text based guidelines present easy comprehension and authentication with master document. Set-up portfolio specific guidelines/rules by index weights, credit rating, portfolio weight, effective exposure, etc using many combinations of security, issuer/counterparty, position, trade and other data.

About Blake Developments

Blake Developments is an Australian vendor of fully integrated and automated systems and solutions. With over 15 years experience Blake Developments enables businesses to maximise productivity, streamline internal processes and deliver intelligent systems and smart solutions together with superior customer service.

Blake Developments partners with industry specific firms and organizations to assure product quality and functionality.

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Debt version characteristics

- Make use of 8 in-built template tables to monitor Authorised Investment Limits of debt securities
- Utilize asset-class related templates to allocate investment limits to specific issuers as well as broader categories and sub-categories
- Allocate limits to different maturity bands via template tables
- Add corporate credit rating benchmarks in addition to static limits
- Add corporate fixed interest indices to the static limit value

Equity version characteristics

- Track and include contingent liabilities during compliance monitoring, e.g. Floats/IPOs, sub-underwriting, rights issues and placements
- Monitor authorised investment limits for private equity with in-built template tables
- Use templates to allocate specific investment limits in geographical sectors as well as limits for sub-classes

Automation and Wizard Support

Fully automated centralised file import, data consolidation and compliance monitoring processes. Data consolidation includes stress testing to evaluate guidelines that monitor “market movements under stress”. Use Data Import Wizard to create new custodian file import specifications.

The interface to any accounting system is via MCM’s standard “External Data Import Wizard”. The MCM / IRESS interface automation tool extracts index data from IRESS Market Technologies.